



Mr. Gaël Perraud
OECD Global Forum
gftaxcooperation@oecd.org

Your ref. 29.08.2024

Our ref. 07.10.2024 No 1.5-12/3808-2

**The Global Forum's CARF
Commitment Process**

Dear Mr Perraud,

We stand by the previous joint statement to commit to the to exchange of information relating crypto assets with all interested appropriate partners. This includes our intent to implement also the Addendum to Common Reporting Standard of financial account information.

I therefore confirm that Estonia commits to implement the CARF under the terms of the Global Forum's CARF commitment process, as set out in the letter from the Chair of the Global Forum dated 28 August 2024.

In this regard, Estonia is committing to commence exchanges under the CARF in accordance with the generally expected timeline of 2027.

The commencement of exchanges under the CARF and new CRS framework will be heavily dependent on IT developments. We will need to develop IT structures to accommodate both European Union and OECD level exchanges. Therefore, it cannot be ruled out that Estonia would need to postpone the commencement of exchanges for technical reasons.

Please note that we will not be able to join the Global Forum Plenary Meeting in November. Nevertheless, we are prepared to sign and deposit the documents remotely by 22 November 2024 by the Co-ordinating Body Secretariat.

Competent Authority to sign the documents is Estonian Tax and Customs Board.

Yours sincerely,

Evelyn Liivamägi
Deputy Secretary-General for Financial and Tax Policy

Anneli Valgma, Anneli.Valgma@fin.ee